



Town of Franklinton, North Carolina
101 North Main Street Franklinton, NC 27525

Fiscal Year 2024-2025 Budget Ordinance

BE IT ORDAINED by the Board of Commissioners of the Town of Franklinton, North Carolina, meeting in open session this 19th day of March 2024 that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations are adopted.

SECTION 1. The following revenues are estimated to be available in the General Fund for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025.

REVENUES

Ad Valorem Taxes	\$2,293,202
Sales and Use Tax	\$668,393
ABC Profits	\$100,000
Powell Bill Funds	\$94,017
Utility Franchise Tax	\$131,720
Capital Project Fund Transfer	\$75,000
SRO Officer Grant	\$60,000
General Revenues	\$75,000
Zoning & Permit Fees	\$24,000
Cell Tower Rental Income	\$22,200
Sale of Surplus Property	\$20,000
ABC Law Enforcement Profits	\$15,000
Event and Program Registration Fees	\$15,000



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Investment Earnings	\$2,500
Cemetery Lot Sales	\$3,500
Parking Violation Fees	\$500
Police Department Fees	\$2,950
Unauthorized Substance Drug Tax	\$2,000
Debt Setoff Collections	\$700
Code Violation Fees	\$2,300
Returned Check Fees	\$25
Utility Revenue	\$500
TOTAL REVENUES:	\$3,608,507

SECTION 2. The following amounts are hereby appropriated for the operations of the Town government and its activities for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025 in accordance with the chart of amounts heretofore established for the Town of Franklinton General Fund:

EXPENDITURES

Police Department	\$1,389,761
Public Works	\$562,085
General Administration	\$587,269
Trash Service	\$275,000
Public Grounds and Buildings	\$226,200
Governing Board	\$199,178



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Paving and Street Repairs	\$121,176
Parks and Recreation	\$157,412
Planning and Inspections	\$90,426

TOTAL EXPENDITURES: \$3,608,507

SECTION 3. Funds appropriated in the Fiscal Year 2023-2024 budget and encumbered on June 30, 2024, shall be authorized as part of the Fiscal Year 2024-2025 budget appropriation by adoption of this budget ordinance.

SECTION 4. There is hereby levied a tax rate of seventy-three cents (\$0.73) per one hundred dollars (\$100) of valuation for property listed for taxes as of January 1, 2024, for the purpose of raising the revenue listed as current year Ad Valorem Tax in the General Fund under Section 1 of this ordinance. The revenue neutral rate is calculated at (\$0.3884) per one hundred dollars (\$100) of valuation. The official vehicle tag rate for the Town of Franklinton is \$20 for Fiscal Year 2024-2025

SECTION 5. The Budget Officer (Town Manager) and Finance Director are hereby authorized to transfer appropriations within departmental appropriations. The Budget Officer and Finance Director are not authorized to effect transfers between departmental appropriations or funds without the approval of a budget amendment.

SECTION 6. Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners, the Town Manager, and the Finance Director and kept on file by them for their direction in the execution of their duties.

Adopted this the 19 day of March 2024 by a vote of 5 Yes 0 No 0 Absent



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Mayor Art Wright

Lauren Chandler, Town Clerk, Finance Officer

Zachary Steffey, Town Manager, Budget Officer